

Financial Management (BUS 365)

Professor: Joung Hwa Choi
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Office hours: Fri. 8:00 - 10:00 PM

Course Description: The objective of this course is to introduce intermediate topics in corporate finance. Various financial management techniques and analyses for improving business decision-making will be explored in this course. Topics include project evaluation, debt and equity funding, capital structure, long and short-term financing decisions, payout policy, and risk management with derivatives. In addition, students will learn about implicit options embedded in many financial decisions. Topics on M&A may be covered with business cases.

Pre-requisites: BUS 115, ECO 108, BUS330

Textbook: The textbook for this course is Ross, Westerfield, Jordan, *Fundamentals of Corporate Finance*, McGraw Hill. Lecture notes and other materials related to the class can be downloaded from the blackboard.

Evaluation and Grading: Evaluation will be based on

Course Component	Weighting A (normal case)	Weighting B (who miss quiz)	Weighting C (who miss midterm or final exam)
Attendance	10%	10%	10%
Case Presentation (Peer Review)	15%	15%	15%
Midterm 1	25%	15%	25%
Midterm 2	25%	30%	20%
Final	25%	30%	30%
Class participation	upto 5 points to the final score (additionally)	upto 5 points to the final score (additionally)	upto 5 points to the final score (additionally)

Final Grade: At the end of the semester, students can pick the higher one for the final letter grade. The two letter grades are evaluated according to the following two schedules. +/0/- will be given at my disposal.

A	top 30% of the class	A	90 points and up
B	the next 35% of the class	B	75 to less than 90
C	the next 30% of the class	C	55 to less than 75
D&F	the rest	D&F	the rest

Course Outline

	Date	Financial Management (BUS 365)
Week 1	Feb. 23	Orientation
	Feb. 25	Cost of Capital (Ch. 14)
Week 2	Mar. 2	Capital Investment Decisions (Ch. 10)
	Mar. 4	
Week 3	Mar. 9	
	Mar. 11	
Week 4	Mar. 16	Project Analysis and Evaluation (Ch. 11)
	Mar. 18	
Week 5	Mar. 23	Case 1 Discussion and Preperation
	Mar. 25	CASE 1: HBC_Capital budgeting presentation
Week 6	Mar. 30	Quiz
	Apr. 1	Rasing Capital (Ch. 15)
Week 7	Apr. 6	
	Apr. 8	Financial Leverage and Capital Structure Policy (Ch. 16)
Week 8	Apr. 13	
	Apr. 15	Dividends and Payout Policy (Ch. 17)
Week 9	Apr. 20	
	Apr. 22	Case 2 Discussion and Preperation, Midterm Q&A
Week 10	Apr. 27	CASE 2: HBC_IPO presentation
	Apr. 29	Midterm
Week 11	May 4	(No class): Adjustment Day
	May 6	(No class): Adjustment Day
Week 12	May 11	Short-term Finance and Planning (Ch. 18)
	May 13	
Week 13	May 18	Enterprise Risk Management (Ch. 23)
	May 20	
Week 14	May 25	Options and Corporation Finance (Ch. 24)
	May 27	
Week 15	Jun. 1	Case 3 Discussion and Preperation, Q&A
	Jun. 3	CASE 3: HBC_Hedging presentation
Week 16	Jun. 17	Final (3:15-5:45 PM)

- This class will be held online until Apr. 2nd. After that, the University will reassess the situation and announce further.

