

Financial Management (BUS 365)

Professor: Joung Hwa Choi

Office: B520

Email: joung-hwa.choi@sunykorea.ac.kr

Phone: 032-626-1952

Office hours: TUTH 8:30 -9:30 am & 1:00-2:00 pm

Course Description: The objective of this course is to introduce intermediate topics in corporate finance. Various financial management techniques and analyses for improving business decision-making will be explored in this course. Topics include project evaluation, debt and equity funding, capital structure, long and short-term financing decisions, payout policy, and risk management with derivatives. In addition, students will learn about implicit options embedded in many financial decisions. Topics on M&A may be covered with business cases.

Pre-requisites: BUS 115, ECO 108, BUS330

Textbook: The textbook for this course is Ross, Westerfield, Jordan, *Fundamentals of Corporate Finance*, McGraw Hill. Lecture notes and other materials related to the class can be downloaded from the blackboard.

Evaluation and Grading: Evaluation will be based on

Course Component	Weighting A (normal case)	Weighting B (who miss quiz)	Weighting C (who miss midterm or final exam)
Attandance	10%	10%	10%
Quiz	15%	10%	15%
Case	15%	15%	15%
Midterm	30%	35%	25% / 35%
Final	30%	30%	35% / 25%
Class participation	upto 5 points to the final score (additionally)	upto 5 points to the final score (additionally)	upto 5 points to the final score (additionally)

Final Grade: At the end of the semester, students can pick the higher one for the final letter grade. The two letter grades are evaluated according to the following two schedules. +/0/- will be given at my disposal.

A top 30% of the class
B the next 35% of the class
C the next 30% of the class
D&F the rest

A 90 points and up
B 75 to less than 90
C 55 to less than 75
D&F the rest

Course Outline

	Date	Financial Management (BUS 365)
Week 1	Feb. 25	Orientation
	Feb. 27	
Week 2	Mar. 3	Capital Investment Decisions (Ch. 10)
	Mar. 5	
Week 3	Mar. 10	Project Analysis and Evaluation (Ch. 11)
	Mar. 12	Quiz 1
Week 4	Mar. 17	Cost of Capital (Ch. 14)
	Mar. 19	(No class): School Anniversary
Week 5	Mar. 24	Cost of Capital (Ch. 14)_Cont.
	Mar. 26	
Week 6	Mar. 31	Raising Capital (Ch. 15)
	Apr. 2	
Week 7	Apr. 7	Financial Leverage and Capital Structure Policy (Ch. 16)
	Apr. 9	
Week 8	Apr. 14	Dividends and Payout Policy (Ch. 17)
	Apr. 16	Review Session
Week 9	Apr. 21	Q&A
	Apr. 23	Midterm
Week 10	Apr. 28	CASE: Harvard Business Case
	Apr. 30	(No class): Buddha's Birthday
Week 11	May 5	(No class): Children's day
	May 7	CASE: Harvard Business Case_presentation
Week 12	May 12	
	May 14	Short-term Finance and Planning (Ch. 18)
Week 13	May 19	
	May 21	Enterprise Risk Management (Ch. 23)
Week 14	May 26	
	May 28	Options and Corporation Finance (Ch. 24)
Week 15	Jun. 2	
	Jun. 4	M&A (Ch. 26)
Week 16	Jun. 8 (Mon)	(Correction day): Q&A session
	Jun. 9-11	(Reading Day)
Week 17	Jun. 12-18	Final